



2024 FISCAL OIL PRICE DIFFERENTIALS FOR NIGERIAN CRUDE GRADES

PLEASE BE ADVISED OF THE APPLICABLE 2024 FISCAL OIL PRICE (FOP) DIFFERENTIALS FOR NIGERIAN CRUDE GRADES (US\$/BBL)

| S/NO | CRUDE GRADE | JANUARY-2024 (US\$/BBL) | FEBRUARY-2024 (US\$/BBL) | MARCH-2024 (US\$/BBL) | APRIL-2024 (US\$/BBL) | MAY-2024 (US\$/BBL) | JUNE-2024 (US\$/BBL) | JULY-2024 (US\$/BBL) | AUGUST-2024 (US\$/BBL) | SEPTEMBER-2024 (US\$/BBL) | OCTOBER-2024 (US\$/BBL) | NOVEMBER-2024 (US\$/BBL) |
|------|-------------------------|----------------------------|-----------------------------|--------------------------|--------------------------|------------------------|-------------------------|-------------------------|---------------------------|------------------------------|----------------------------|-----------------------------|
| 1 | BONNY LIGHT | 0.25 | 1.35 | 1.70 | 2.91 | 2.11 | 0.68 | -0.58 | 0.78 | 2.48 | 1.78 | 0.55 |
| 2 | QUA IBOE | 0.76 | 1.73 | 2.06 | 3.60 | 2.71 | 1.07 | -0.11 | 1.11 | 2.91 | 1.82 | 0.91 |
| 3 | FORCADOS | 2.15 | 3.28 | 3.20 | 4.47 | 3.55 | 1.28 | 0.03 | 1.65 | 3.32 | 2.53 | 1.68 |
| 4 | AGBAMI | -2.02 | -1.98 | -1.67 | -0.22 | -1.02 | -2.51 | -2.92 | -1.61 | -0.13 | 0.06 | -0.44 |
| 5 | ESCRAVOS | 1.73 | 3.36 | 3.33 | 4.50 | 3.49 | 1.51 | 0.17 | 1.65 | 3.35 | 2.90 | 1.90 |
| 6 | BRASS RIVER | -0.19 | 1.10 | 1.15 | 1.64 | 1.07 | -0.59 | -1.14 | 0.11 | 1.64 | 1.34 | 0.51 |
| 7 | AKPO | -2.03 | -2.23 | -2.12 | -0.43 | -1.34 | -2.77 | -3.51 | -1.92 | -0.30 | -0.28 | -0.76 |
| 8 | BONGA | 2.20 | 3.31 | 3.39 | 4.74 | 3.90 | 1.56 | 0.16 | 1.59 | 3.44 | 3.02 | 1.95 |
| 9 | USAN | -3.87 | -3.78 | -3.48 | -2.11 | -2.53 | -3.28 | -3.96 | -2.73 | -1.79 | -2.30 | -3.02 |
| 10 | ERHA | 1.74 | 3.36 | 3.47 | 4.67 | 3.71 | 1.56 | 0.18 | 1.58 | 3.43 | 2.93 | 1.94 |
| 11 | EGINA | 3.80 | 5.33 | 6.46 | 7.33 | 6.58 | 4.91 | 3.69 | 5.03 | 6.37 | 5.69 | 4.82 |
| 12 | ABO BLEND | 0.76 | 1.50 | 1.84 | 2.61 | 2.09 | 0.28 | -0.73 | 0.62 | 2.41 | 1.62 | 0.52 |
| 13 | AJE | -0.18 | 0.21 | 0.47 | 2.25 | 1.70 | 0.35 | -1.24 | 0.24 | 1.95 | 0.91 | -0.04 |
| 14 | AMENAM BLEND | -0.75 | 0.20 | 0.90 | 2.00 | 1.12 | 0.20 | -1.56 | -0.78 | 0.42 | 0.10 | -0.85 |
| 15 | ANTAN BLEND | 0.58 | 1.50 | 1.82 | 2.17 | 2.04 | 0.42 | -0.18 | 0.99 | 2.33 | 1.95 | 0.91 |
| 16 | ASARAMATORU | 0.24 | 1.10 | 1.52 | 3.13 | 2.29 | 0.62 | -0.60 | 0.84 | 2.95 | 1.92 | 0.88 |
| 17 | CJ BLEND | -1.35 | -1.10 | -1.00 | -0.70 | -1.03 | -2.33 | -2.84 | -2.06 | 0.42 | 1.65 | 1.40 |
| 18 | EA BLEND | 1.40 | 1.16 | 1.47 | 2.26 | 1.58 | -0.18 | -1.28 | -0.36 | 1.97 | 1.34 | 0.38 |
| 19 | EBOOK | -3.17 | -3.12 | -2.84 | -1.89 | -2.00 | -2.34 | -2.89 | -1.83 | -0.80 | -0.25 | -0.53 |
| 20 | EREMOR | -8.81 | -7.64 | -8.19 | -6.02 | -5.69 | -6.11 | -6.84 | -6.07 | -4.20 | -2.75 | -2.96 |
| 21 | IMA | -3.44 | -2.09 | -1.85 | 0.79 | 1.94 | 1.55 | -0.85 | -0.70 | 1.77 | 0.19 | -0.86 |
| 22 | OBE | -1.01 | 0.44 | 0.74 | 2.03 | 1.22 | -0.58 | -1.37 | -0.46 | 2.03 | 1.10 | -0.01 |
| 23 | JONES CREEK | -0.86 | 0.32 | 0.42 | 0.57 | 0.90 | 0.15 | -0.75 | 0.39 | 0.97 | 1.53 | 1.03 |
| 24 | OKONO BLEND | 1.32 | 2.06 | 2.63 | 3.79 | 2.76 | 0.47 | -0.39 | 1.21 | 2.94 | 1.96 | 0.73 |
| 25 | OKORO | 1.95 | 1.22 | 2.50 | 3.45 | 2.87 | 1.57 | 0.73 | 2.29 | 3.41 | 2.43 | 1.69 |
| 26 | OKWORI | 2.53 | 3.05 | 3.72 | 4.99 | 3.43 | 1.01 | 0.27 | 2.10 | 3.79 | 2.84 | 1.74 |
| 27 | OTAKIKPO | -1.84 | -1.38 | -1.17 | 1.20 | 1.04 | -0.06 | -1.84 | -0.53 | 1.36 | 0.27 | -0.63 |
| 28 | OKWUIBOME | 1.61 | 2.92 | 3.78 | 4.27 | 3.67 | 1.40 | 0.77 | 2.10 | 4.05 | 2.91 | 1.35 |
| 29 | OYO | 1.64 | 2.66 | 2.95 | 3.56 | 3.33 | 1.47 | 0.60 | 2.15 | 3.75 | 2.69 | 1.78 |
| 30 | PENNINGTON | 0.76 | 1.35 | 1.76 | 2.63 | 2.03 | -0.03 | -1.06 | 0.41 | 2.16 | 1.43 | 0.30 |
| 31 | UKPOKITI | 0.99 | 1.75 | 2.32 | 3.53 | 2.56 | 0.69 | -0.36 | 1.08 | 2.97 | 1.82 | 0.61 |
| 32 | YOHO LIGHT | 0.76 | 1.50 | 2.06 | 3.57 | 2.90 | 1.13 | -0.52 | 0.61 | 3.05 | 1.84 | 0.62 |
| 33 | ZAFIRO | 1.40 | 1.40 | 1.40 | 1.40 | 1.20 | 1.00 | 1.05 | 0.85 | 1.47 | 2.05 | 1.91 |
| 34 | OKWUIBOME CONDENSATE | -2.02 | -1.98 | -1.57 | -0.22 | -1.02 | -2.51 | -2.92 | -1.61 | 0.07 | 0.06 | -0.29 |
| 35 | AJAPA | 1.73 | 3.36 | 3.33 | 4.55 | 3.49 | 1.61 | 0.27 | 1.30 | 3.15 | 2.50 | 1.65 |


Eng. Gbenga Komolafe (D.Sc) FNSE, OFR
 Commission Chief Executive, NUPRC
 18th October, 2024