

PRESS RELEASE

NUPRC UNVEILS DOMESTIC CRUDE OIL REFINING REQUIREMENTS AND CRUDE OIL PRODUCTION FORECAST FOR SECOND HALF 2024

The Nigerian Upstream Petroleum Regulatory Commission unveils second half 2024 crude oil production forecast of producing oil companies and the refining requirement of functional refineries in Nigeria.

The move which follows Section 109 of the Petroleum Industry Act (PIA) 2021 aims to fortify the nation's domestic refineries by ensuring a consistent supply of crude oil.

SECOND HALF 2024 CRUDE OIL REQUIREMENT OF FUNCTIONAL REFINERIES

DOMESTIC CRUDE OIL SUPPLY REQUIREMENTS OF OPERATIONAL REFINERIES IN NIGERIA FOR JULY – DEC 2024

S/N	NAME OF REFINERY	LOCATION	NAMEPLATE CAPACITY (BPSD)	Forecasted Daily Crude requirement (bbls)	Forecasted Monthly Crude requirement (bbls)	Total Requirement for July- Dec (bbls)	Crude Assay
1	Dangote Refinery and Petrochemicals FZE	Lagos State	650,000	325,000 (July) 400,000 (Aug) 460,000 (Sep & Oct) 500,000 (Nov) 550,000 (Dec)	10,080,000 (July), 12,400,000 (Aug), 13,800,000 (Sep), 14,260,000 (Oct), 15,000,000 (Nov) 17,050,000 (Dec)	82,580,000.00	A blend of Nigerian Crude
2	OPAC Refineries	Delta State	10,000	5,000.00	150,000.00	900,000.00	0.05% BS&W, API 32-46
3	Waltersmith Refinery & Petrochemical Company Limited	Imo State	5,000	4,500.00	139,500.00	828,000.00	0.05% BS&W, API 29-32
4	Duport Midstream Company Limited	Edo State	2,500	2,000.00	62,000.00	360,000.00	0.1% BS&W, API 45-55
5	Edo Refinery & Petrochemical Company Limited	Edo State	1,000	1,000.00	31,000.00	184,000.00	0.05% BS&W, API 28-35
6	Aradel Refinery	Rivers State	10,000	6,000.00	186,000.00	887,000.00	0.05% BS&W, API 37-38
			1,000	1,000.00	31,000.00	184,000.00	0.05% BS&W, API 32-33
7	Port Harcourt Refinery Company (I) Old	Rivers State	60,000	54,000.00	1,674,000.00	9,828,000.00	0.5% BS&W, API 36.7
8	Warri Refinery and Petrochemical Company	Delta State	125,000	75,000	2,325,000	11,475,000	0.5% BS&W, API 34.5-36.5
TOTAL			864,500			107,226,000	

Source: Submitted by NMDPRA in line with section 10(1)(2) of the Production Curtailment and Domestic Crude Oil Supply Obligation Regulations, 2023

This comprehensive data provides insights into the projected crude oil needs for the refineries, crucial for understanding the energy landscape in Nigeria for the second half of 2024.

SECOND HALF 2024 PRODUCTION FORECAST

SECOND HALF 2024 PRODUCTION FORECAST OF OIL PRODUCING COMPANIES IN NIGERIA														
SN	OPERATOR	FIELD NAME	TERMINAL STREAM	API	2024H2 PRODUCTION FORECAST (BPD)							EXPECTED AVG. DAILY	EXPECTED MONTHLY	2024H2 EXPECTED PRODUCTION (MMBBL)
					JUL	AUG	SEP	OCT	NOV	DEC				
1	AMINI INTERNATIONAL PETROLEUM DEVELOPMENT COMPANY	OKORO	AMINI'S ALISA CRAIG PEO	31.80	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	5,100.00	153,000.00	918,000.00	
2	DAIRI OIL COMPANY LIMITED	OLU-SILL	EREFAN'S LIGHT	62.42 & 5.7	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	1,150.00	34,500.00	207,000.00	
3	MONI P/O PETROLEUM LIMITED	ABANGI	ANFAM BLEND	27.00	1,984.00	1,974.00	1,964.00	1,954.00	1,944.00	1,934.00	1,924.00	58,800.00	352,800.00	
4	SHELL NIGERIA EXPLORATION AND PRODUCTION COMPANY LIMITED	ENNECO ASSET	BONGA CRUDE	27.32	119,000.00	123,000.00	128,000.00	130,000.00	131,000.00	132,000.00	127,166.67	3,815,000.00	22,890,000.00	
5	ALL ORAGE ENERGY LIMITED	UBAMA	UMA (OTAKIPO BLEND)	40.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	36,000.00	216,000.00	
6	IBRAHIM LIMITED	IBENDU	FORCADO BLEND	47.27	2,844.00	2,844.00	2,844.00	2,844.00	2,844.00	2,844.00	2,844.00	85,320.00	511,920.00	
7	ORIENTAL ENERGY RESOURCES LIMITED	BEKOL	BEKOL	18.00	10,848.00	10,697.00	10,495.00	10,316.00	10,147.00	9,984.00	10,429.53	312,795.00	1,873,770.00	
8	MALEBUNMI OIL AND GAS COMPANY LIMITED	OGA	BONNY LIGHT	22.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	24,000.00	144,000.00	
9	PLAT OIL LIMITED	MAKESHI/IBRAHIM	FORCADO BLEND / OPAC	34.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	126,000.00	756,000.00	
10	BOCE EXPLORATION AND PRODUCTION LIMITED	EFEMOR	FORCADO BLEND	21.00	2,526	2,526	2,526	2,526	2,526	2,526	2,526	75,780.00	454,680.00	
11	CHORUS ENERGY LIMITED	MATSOGO	FORCADO BLEND	62.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	24,600.00	147,600.00	
12	GERENA ENERGY INTERNATIONAL LIMITED	OTAKIPO	UMA (OTAKIPO BLEND)	43.00	10,490.00	10,490.00	10,490.00	10,490.00	10,490.00	10,490.00	10,490.00	314,700.00	1,888,200.00	
13	IBRAHIM ENERGY LIMITED	ALL OIL 12 & 12A	BONNY LIGHT	28.47	37,254.00	37,254.00	37,254.00	37,254.00	37,254.00	37,254.00	37,254.00	1,118,250.00	6,709,500.00	
14	NIGERIAN OIL COMPANY	ALL NAOO FIELDS	BRASS BLEND	31.6 - 34.5	45,345.00	45,345.00	45,345.00	45,345.00	45,345.00	45,345.00	45,345.00	1,360,580.00	8,165,700.00	
15	SHELL PETROLEUM DEVELOPMENT COMPANY	IFDC FIELDS	USA BARGE	28.29	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00	42,000.00	2,520,000.00	
		IFDC FIELDS	BONNY LIGHT	35.38	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	51,000.00	1,530,000.00	9,180,000.00	
		IFDC FIELDS	FORCADO BLEND	28.32	101,000.00	101,000.00	101,000.00	101,000.00	101,000.00	101,000.00	101,000.00	3,030,000.00	18,180,000.00	
16	SEPLAT ENERGY LIMITED	SEPLAT'S WESTERN ASSETS	FORCADO BLEND	30.06-45.75	32,872.00	32,872.00	32,872.00	32,872.00	32,872.00	32,872.00	32,872.00	98,616.00	5,916,960.00	
		SEPLAT'S EASTERN ASSETS	BRASS BLEND	32.50	594.00	594.00	594.00	594.00	594.00	594.00	594.00	1,782.00	10,692.00	
17	INWOCROSS PETROLEUM LIMITED	ERE	FORCADO BLEND	31.30	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00	10,500.00	63,000.00	
18	GRANAL HYDROCARBONS LIMITED	OYO	TAKALARA FOKONI	39.80	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	3,600.00	21,600.00	
19	IFAR DEEP WATER PETROLEUM LIMITED	LOKALAI	ASBARI CONDENSATE	49.00	99,844.00	99,844.00	99,844.00	99,844.00	99,844.00	99,844.00	99,844.00	2,995,320.00	17,971,920.00	
20	TOTAL ENERGIES UPSTREAM NIGERIA LIMITED	SONA & AKPO	AKPO CONDENSATE	28.2 - 27.7	136,703.00	136,703.00	136,703.00	136,703.00	136,703.00	136,703.00	136,703.00	4,101,090.00	24,606,540.00	
21	BELO EXPLORATION AND PRODUCTION (OGHOMORE BASIN) NIGERIA LIMITED	BEHA	BEHA FPSO	35.04	56,216.00	56,216.00	56,216.00	56,216.00	56,216.00	56,216.00	56,216.00	1,686,480.00	10,118,880.00	
22	BELO EXPLORATION AND PRODUCTION (OGHOMORE BASIN) NIGERIA LIMITED	OGHOMORE	OGHOMORE FPSO	28.73	30,828.00	30,828.00	30,828.00	30,828.00	30,828.00	30,828.00	30,828.00	924,840.00	5,549,040.00	
23	NIGERIAN OIL COMPANY	AKPO	AKPO FPSO	30.70	12,754.00	12,754.00	12,754.00	12,754.00	12,754.00	12,754.00	12,754.00	382,620.00	2,295,720.00	
24	STERLING OIL EXPLORATION AND ENERGY PRODUCTION COMPANY	ALL SEPCO FIELDS	TUBO FIO	42.5-42.5	58,800.00	58,800.00	58,800.00	58,800.00	58,800.00	58,800.00	58,800.00	1,764,000.00	10,584,000.00	
25	STERLING GLOBAL OIL RESOURCES LIMITED	AGU	TUBO FIO	42.50	18,800.00	18,800.00	18,800.00	18,800.00	18,800.00	18,800.00	18,800.00	564,000.00	3,384,000.00	
26	INTEGRATED RESOURCES LIMITED	OKOCHIBERG	FORCADO BLEND	45.00	5,120.00	5,120.00	5,120.00	5,120.00	5,120.00	5,120.00	5,120.00	15,360.00	92,160.00	
27	PAN OCEAN OIL CORPORATION (NIGERIA) LIMITED (OIL 147)	ALL PAN OCEAN FIELDS	FORCADO BLEND	58.00	2,754.00	2,754.00	2,754.00	2,754.00	2,754.00	2,754.00	2,754.00	82,620.00	495,720.00	
28	BRITANNIA NIGERIA LIMITED	AJAPA	AJAPA BLEND	46.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	6,000.00	36,000.00	
29	FRONTIER OIL LIMITED	OGU	OGU BLEND	47.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	4,450.00	13,350.00	80,100.00	
30	PLATONIA PETROLEUM AND GAS COMPANY	ERHOMMA	FORCADO BLEND	27.29	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	3,120.00	9,360.00	56,160.00	
31	WESTERN OIL AND GAS COMPANY LIMITED	UMUADAGE	FORCADO BLEND	23.47	14,948.00	14,948.00	14,948.00	14,948.00	14,948.00	14,948.00	14,948.00	448,440.00	2,690,640.00	
32	ARADE ENERGY LIMITED	OGBE/OMI/PELU	BONNY	32.42	18,500.00	18,500.00	18,500.00	18,500.00	18,500.00	18,500.00	18,500.00	555,000.00	3,330,000.00	
33	UNIVERSITY PETROLEUM OIL LIMITED	BEKOL	BONNY	26.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	7,200.00	43,200.00	
34	UNIVERSAL ENERGY RESOURCES LIMITED	STUBS CREEK	QUA BOE	34.37.5	2,938	2,938	2,938	2,938	2,938	2,938	2,938	8,814.00	52,884.00	
35	NETWORK EXPLORATION AND PRODUCTION NIGERIA LIMITED	QUA BOE	QUA BOE	34.37.5	1,269	1,269	1,269	1,269	1,269	1,269	1,269	3,807.00	22,842.00	
36	ANTAN PRODUCING LIMITED (OIL 128 & 128)	ALL OIL 128 & 128 FIELDS	ANFAM BLEND	23.7 - 38.1	18,411	18,411	18,411	18,411	18,411	18,411	18,411	552,330.00	3,313,980.00	
37	ANTAN PRODUCING LIMITED (OIL 128)	ALL OIL 128 FIELDS	ANFAM BLEND	38 - 38	4,974	4,974	4,974	4,974	4,974	4,974	4,974	14,922.00	89,532.00	
38	ANFAM OPERATING LIMITED	BONNY LIGHT	BONNY LIGHT	21.4 - 30.2	15,866.00	15,866.00	15,866.00	15,866.00	15,866.00	15,866.00	15,866.00	475,980.00	2,855,880.00	
39	ATRO EASTERN EXPLORATION AND PRODUCTION NIGERIA LIMITED	ALL ATRO FIELDS	OGU/ANFAM BLEND	29.42	60,704.00	60,704.00	60,704.00	60,704.00	60,704.00	60,704.00	60,704.00	1,821,120.00	10,926,720.00	
40	IBRAHIM PRODUCING LIMITED	ALL IBRAHIM FIELDS	BONNY	27.34	7,470.00	7,470.00	7,470.00	7,470.00	7,470.00	7,470.00	7,470.00	22,410.00	1,344,600.00	
41	CHEVRON NIGERIA LIMITED	ALL CNE FIELDS	ESCRAVOS LIGHT	20.9 - 61.6	198,593.00	198,593.00	198,593.00	198,593.00	198,593.00	198,593.00	198,593.00	5,957,790.00	35,746,740.00	
42	TOTAL ENERGIES BP NIGERIA LIMITED	ALL TENG FIELDS	OGU/ANFAM BLEND	33.7-43.1	99,389.00	99,389.00	99,389.00	99,389.00	99,389.00	99,389.00	99,389.00	2,981,770.00	17,890,620.00	
43	IBRAHIM PRODUCING NIGERIA UNLIMITED	ALL IBRAHIM FIELDS	QUA BOE	32.13-40.38	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	141,000.00	4,230,000.00	25,380,000.00	
44	FIRST EXPLORATION AND PRODUCTION DEVELOPMENT COMPANY LIMITED	ALL FID FIELDS	OGU BLEND	33.62	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	52,500.00	1,575,000.00	9,450,000.00	
45	CONOIL PRODUCING LIMITED	ALL CONOIL FIELDS	ESCRAVOS BLEND	29.1 - 30.1	950.00	950.00	950.00	950.00	950.00	950.00	950.00	2,850.00	17,100.00	
46	CONTINENTAL OIL AND GAS LIMITED	ALL CONTINENTAL OIL FIELDS	PENNINGTON	32.43	14,952.00	14,952.00	14,952.00	14,952.00	14,952.00	14,952.00	14,952.00	448,560.00	2,691,360.00	
47	NNPC EXPLORATION AND PRODUCTION LIMITED (OPERATED FIELDS)	ALL 111, 116 & 117 FIELDS	BONNY & FORCADO & C	33.1 - 36.4	103,545.00	103,545.00	103,545.00	103,545.00	103,545.00	103,545.00	103,545.00	3,106,350.00	18,638,100.00	
48	NNPC EXPLORATION AND PRODUCTION LIMITED (OIL 26)	ALL OIL 26 FIELDS	FORCADO BLEND	24.38	3,096.00	3,096.00	3,096.00	3,096.00	3,096.00	3,096.00	3,096.00	9,288.00	55,728.00	
49	NNPC EXPLORATION AND PRODUCTION LIMITED (OIL 30)	ALL OIL 30 FIELDS	FORCADO BLEND	24.00	22,944.00	22,944.00	22,944.00	22,944.00	22,944.00	22,944.00	22,944.00	688,320.00	4,129,920.00	
50	NNPC EXPLORATION AND PRODUCTION LIMITED (OIL 38)	ALL OIL 38 FIELDS	FORCADO BLEND	31.87	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	24,750.00	1,485,000.00	
51	NNPC EXPLORATION AND PRODUCTION LIMITED (OIL 40)	ALL OIL 40 FIELDS	FORCADO BLEND	40.00	12,450.00	12,450.00	12,450.00	12,450.00	12,450.00	12,450.00	12,450.00	37,350.00	2,241,000.00	
52	NNPC EXPLORATION AND PRODUCTION LIMITED (OIL 42)	ALL OIL 42 FIELDS	FORCADO BLEND	28.38	12,381.00	12,381.00	12,381.00	12,381.00	12,381.00	12,381.00	12,381.00	37,143.00	2,230,380.00	
TOTAL					1,684,500.00	1,700,110.00	1,705,138.00	1,704,929.00	1,707,761.00	1,708,586.00	1,707,097.00	51,022,911.81	306,197,470.85	
Attention: I hereby attest that the information provided herein/attached documents herewith is factual and devoid of any misrepresentation of fact whatsoever.														
Dr. U.V. Osaghaem					Assistant Director, FAC					Date: 26/09/2024				
NOCOL					Deputy Director					26/09/2024				

Affirmation:
I hereby affirm that the information provided herein/attached documents herewith is factual and devoid of any misrepresentation of fact whatsoever.

Dr. H. V. Gbenga

Assistant Director, PAC

Signature

Date: 2nd July 2024

Engr. Gbenga Komolafe OFR, FNSE
Commission Chief Executive

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